



**Mitch L. Keiter**

**Clerk of the Circuit Court and Comptroller**

**Ex-Officio Clerk of the Board of County Commissioners**

**Auditor, Recorder and Custodian of All County Funds**

**Nassau County, FL**

March 25, 2025

Nassau County Board of County Commissioners  
96160 Nassau Place  
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit a revised copy of the Nassau County Board of County Commissioners' Cash and Investment Report for the fourth quarter of the 2023/2024 fiscal year. This revision reflects a corrected value for the Florida Trust short term bond fund and US Bank treasury securities/MM funds. The report provides information on investment categories, book value, market value, allocation percentage and interest rate/yield.

If you have any questions, please contact me.

Sincerely,

Mitch L. Keiter

/mrb

Enclosure

**We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.**

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Nassau County Board of County Commissioners  
**Quarterly Cash and Investment Report**  
 For the Quarter Ending September 30, 2024

|                                                    |                                                   | Book Value               | Market Value             | Allocation %  | Month End Yield | Average Duration to Maturity (Days) |
|----------------------------------------------------|---------------------------------------------------|--------------------------|--------------------------|---------------|-----------------|-------------------------------------|
| <b>Demand Deposit Accounts:</b>                    |                                                   |                          |                          |               |                 |                                     |
| Truist                                             | Concentration Account                             | \$ 41,986,823.57         | \$ 41,986,823.57         | 14.96%        | 2.78%           | 1                                   |
| Truist                                             | West Nassau Landfill Checking                     | \$ 853,809.24            | \$ 853,809.24            | 0.30%         | 2.78%           | 1                                   |
| First Federal                                      | BOCC Checking                                     | \$ 85,060.67             | \$ 85,060.67             | 0.03%         |                 | 1                                   |
| First Federal                                      | American Beach Water & Sewer                      | \$ 1,906,975.16          | \$ 1,906,975.16          | 0.68%         |                 | 1                                   |
| First Federal                                      | American Beach Water & Sewer Checking             | \$ 47,342.48             | \$ 47,342.48             | 0.02%         |                 | 1                                   |
| First Federal                                      | Nassau Amelia Utilities Customer Deposit Checking | \$ 89,187.15             | \$ 89,187.15             | 0.03%         |                 | 1                                   |
| First Federal                                      | Nassau Amelia Utilities Operating Checking        | \$ 2,429,401.77          | \$ 2,429,401.77          | 0.87%         |                 | 1                                   |
| First Federal                                      | Nassau Amelia Utilities Reserve                   | \$ 271,251.50            | \$ 271,251.50            | 0.10%         | 4.37%           | 1                                   |
| <b>Total Demand Deposit Accounts:</b>              |                                                   | <b>\$ 47,669,851.54</b>  | <b>\$ 47,669,851.54</b>  | <b>16.99%</b> |                 |                                     |
| <b>Money Market Demand Deposit Accounts:</b>       |                                                   |                          |                          |               |                 |                                     |
| Truist                                             | Public Fund - Money Market                        | \$ 32,006,929.79         | \$ 32,006,929.79         | 11.41%        | 3.88%           | 1                                   |
| First Federal                                      | BOCC Money Market Account                         | \$ 56,503,379.42         | \$ 56,503,379.42         | 20.14%        | 4.37%           | 1                                   |
| First Federal                                      | Nassau Amelia Utilities Money Market Account      | \$ 213,245.54            | \$ 213,245.54            | 0.08%         | 4.37%           | 1                                   |
| <b>Total Money Market Demand Deposit Accounts:</b> |                                                   | <b>\$ 88,723,554.75</b>  | <b>\$ 88,723,554.75</b>  | <b>31.62%</b> |                 |                                     |
| <b>Local Government Investment Pools (LGIPs):</b>  |                                                   |                          |                          |               |                 |                                     |
| Florida Trust                                      | Short-Term Bond Fund                              | \$ 13,060,873.83         | \$ 13,229,213.73         | 4.71%         | 4.19%           | 681                                 |
| <b>Total LGIPs:</b>                                |                                                   | <b>\$ 13,060,873.83</b>  | <b>\$ 13,229,213.73</b>  | <b>4.71%</b>  |                 |                                     |
| <b>Deep Blue Managed Portfolio:</b>                |                                                   |                          |                          |               |                 |                                     |
| U.S Bank                                           | U.S. Treasury Securities/MM Funds                 | \$ 129,432,701.93        | \$ 130,967,588.89        | 46.68%        | 4.49%           | 121                                 |
| <b>Total Managed Account:</b>                      |                                                   | <b>\$ 129,432,701.93</b> | <b>\$ 130,967,588.89</b> | <b>46.68%</b> |                 |                                     |
| <b>Total:</b>                                      |                                                   | <b>\$ 278,886,982.05</b> | <b>\$ 280,590,208.91</b> |               |                 |                                     |

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