



**Mitch L. Keiter**

**Clerk of the Circuit Court and Comptroller**

**Ex-Officio Clerk of the Board of County Commissioners  
Auditor, Recorder and Custodian of All County Funds  
Nassau County, FL**

March 25, 2025

Nassau County Board of County Commissioners  
96160 Nassau Place  
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit a revised copy of the Nassau County Board of County Commissioners' Cash and Investment Report for the first quarter of the 2024/2025 fiscal year. This revision reflects a corrected value for the Florida Trust short term bond fund and US Bank treasury securities/MM funds. The report provides information on investment categories, book value, market value, allocation percentage and interest rate/yield.

If you have any questions, please contact me.

Sincerely,

Mitch L. Keiter

/mrb

Enclosure

**We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.**

76347 Veterans Way · Yulee, Florida 32097  
Phones: (904) 548-4600 · (800) 958-3496 · Fax (904) 548-4508  
Website: <http://www.nassauclerk.com>



Nassau County Board of County Commissioners  
**Quarterly Cash and Investment Report**  
 For the Quarter Ending December 31, 2024

		Book Value	Market Value	Allocation %	Month End Yield	Average Duration to Maturity (Days)
<b>Demand Deposit Accounts:</b>						
Truist	Concentration Account	\$ 35,807,170.85	\$ 35,807,170.85	9.97%	2.78%	1
Truist	West Nassau Landfill Checking	\$ 857,274.20	\$ 857,274.20	0.24%	2.78%	1
First Federal	BOCC Checking	\$ 108,283.95	\$ 108,283.95	0.03%		1
First Federal	American Beach Water & Sewer	\$ 1,949,858.87	\$ 1,949,858.87	0.54%		1
First Federal	American Beach Water & Sewer Checking	\$ 47,342.48	\$ 47,342.48	0.01%		1
First Federal	Nassau Amelia Utilities Customer Deposit Checking	\$ 91,149.13	\$ 91,149.13	0.03%		1
First Federal	Nassau Amelia Utilities Operating Checking	\$ 1,867,334.54	\$ 1,867,334.54	0.52%		1
First Federal	Nassau Amelia Utilities Reserve	\$ 274,048.34	\$ 274,048.34	0.08%	4.37%	1
<b>Total Demand Deposit Accounts:</b>		<b>\$ 41,002,462.36</b>	<b>\$ 41,002,462.36</b>	<b>11.41%</b>		
<b>Money Market Demand Deposit Accounts:</b>						
Truist	Public Fund - Money Market	\$ 15,225,729.68	\$ 15,225,729.68	4.24%	3.88%	1
First Federal	BOCC Money Market Account	\$ 157,376,283.65	\$ 157,376,283.65	43.80%	4.37%	1
First Federal	Nassau Amelia Utilities Money Market Account	\$ 215,444.28	\$ 215,444.28	0.06%	4.37%	1
<b>Total Money Market Demand Deposit Accounts:</b>		<b>\$ 172,817,457.61</b>	<b>\$ 172,817,457.61</b>	<b>48.10%</b>		
<b>Local Government Investment Pools (LGIPs):</b>						
Florida Trust	Short-Term Bond Fund	\$ 13,200,755.96	\$ 13,256,851.36	3.69%	4.19%	681
<b>Total LGIPs:</b>		<b>\$ 13,200,755.96</b>	<b>\$ 13,256,851.36</b>	<b>3.69%</b>		
<b>Deep Blue Managed Portfolio:</b>						
U.S Bank	U.S. Treasury Securities/MM Funds	\$ 131,102,228.75	\$ 132,246,200.30	36.80%	4.49%	121
<b>Total Managed Account:</b>		<b>\$ 131,102,228.75</b>	<b>\$ 132,246,200.30</b>	<b>36.80%</b>		
<b>Total:</b>		<b>\$ 358,122,904.68</b>	<b>\$ 359,322,971.63</b>			

Connect with the Clerk's Office



(904) 548-4600  
Twitter



YouTube  
Facebook

[www.nassauclerk.com](http://www.nassauclerk.com)